

## Stoneham

Town Hall  
35 Central Street  
Stoneham, MA 02180-2087  
Phone 781-279-2635  
Fax 781-438-6906

### Board Members

Janice T. Houghton (Chairperson),  
Ronald Florino, James J. McDermott, Jr.,  
John Scullin, Kathleen Sullivan

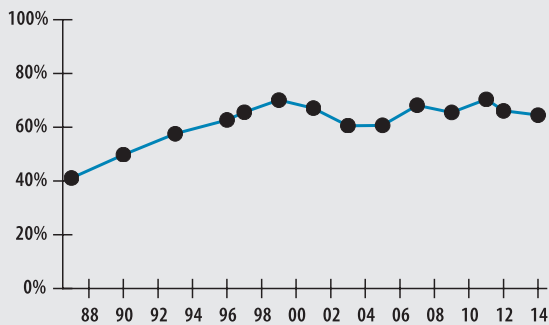
### Board Administrator

Karen DeAngelis

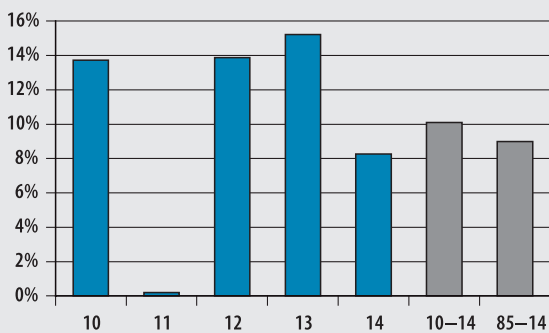
### Board Meeting

Last Tuesday of each month at 2:00 pm

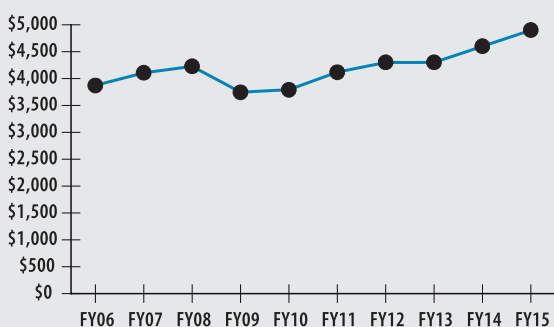
### FUNDED RATIO (1987-2014)



### INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

**30 years 2014**  
9.00%

**29 years 2013**  
9.03%

**28 years 2012**  
8.81%

**10 years 2014**  
7.10%

**10 years 2013**  
7.69%

**10 years 2012**  
8.68%

**5 years 2014**  
10.11%

**5 years 2013**  
11.96%

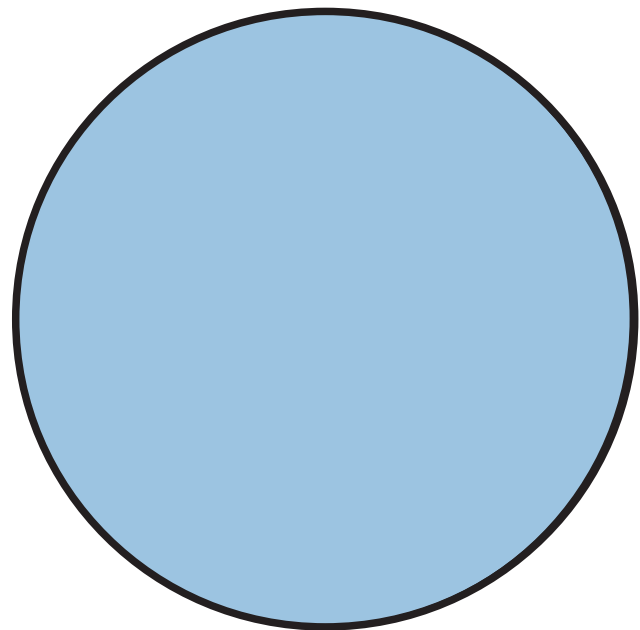
**5 years 2012**  
1.55%

## ACTUARIAL

▶ Funded Ratio	64.5%
▶ Date of Last Valuation	01/14
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	7.85% Total Increasing
▶ Year Fully Funded	2023
▶ Unfunded Liability	\$36.6 M
▶ Total Pension Appropriation (Fiscal 2015)	\$4.9 M

	ACTIVE	RETIRED
▶ Number of Members	273	285
▶ Total Payroll/Benefit	\$12.8 M	\$6.8 M
▶ Average Salary/Benefit	\$47,000	\$23,800
▶ Average Age	50	75
▶ Average Service	12.9 years	NA

## ASSET ALLOCATION (12/31/14)



PRIT 100%

## EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	20
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.26%
▶ 2014 Market Value	\$73.8 M
▶ 2010-2014 (Annualized)	10.11%
▶ 1985-2014 (Annualized)	9.00%